SOUTH DAKOTA SECRETARY OF STATE

OFFICIAL RECEIPT

NUMBER 2433312

DATE 10/21/2015
AMOUNT $ 10.00
BY STKIPAX

FORM OF PAYMENT CHECK
CHECK NBR 213614

DAVEPORT EVANS
206WEST 14TH STREET
SIOUX FALLS SD 57104-6858

THIS RECEIPT IS IN REFERENCE TO:

TRANSACTION DESCRIPTION	AMOUNT
BOND INFORMATION STATEMENT.....$	10.00

RECEIVED
OCT 16 2015
S.D. SEC. OF STATE

BOND INFORMATION STATEMENT
State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 East Capitol
Pierre, SD 57501-5077

FILING FEE: $10.00

TELEPHONE: (605)773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvement, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a Bond Information Statement concerning each issue of bonds.

1. **Name of Issuer:** City of Flandreau, South Dakota

2. **Designation of Issue:** Tax Increment Revenue Note, Series 2015 (Amended)

3. **Date of Issue:** October 9, 2015

4. **Purpose of Issue:** To finance infrastructure in a new residential development.

5. **Type of Bond:** Tax Increment Revenue Note pursuant to SDCL Section 11-9-33

6. **Principal Amount and Denomination of Bond:** $794,072.75

7. **Paying Dates of Principal and Interest:** June 1 and December 1 of each year commencing December 1, 2015, until final maturity on June 1, 2035.

8. **Amortization Schedule:** See No. 7 above.

9. **Interest Rate or Rates, Including Total Aggregate Interest Cost:** Interest will accrue at the initial rate of 4.50%. The interest rate adjusts every five years to 2.50% over the average of the five-year Fixed Rate Advances rates published by the Federal Home Loan Bank of Des Moines. The aggregate amount of interest throughout the term of the Note is unknown due to the fact that the rate adjusts every five years.

This is to certify that the above information pertaining to the CITY OF FLANDREAU, SOUTH DAKOTA, is true and correct on this 9 day of October, 2015.

CITY OF FLANDREAU, SOUTH DAKOTA

By Tammy Pitsenberger
Its Finance Officer

2433312

DAVENPORT EVANS
LAWYERS

DAVENPORT, EVANS, HURWITZ & SMITH, LLP

206 WEST 14TH STREET • P.O. BOX 1030 • SIOUX FALLS, SOUTH DAKOTA 57101-1030
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October 15, 2015

DOUGLAS J. HAJEK
Direct Dial: 605-357-1227
E-mail: dhajek@dehs.com

Shantel Krebs
Secretary of State
State of South Dakota
500 E. Capitol
Pierre SD 57501

Re: City of Flandreau, South Dakota Tax Increment Revenue Note, Series 2015 (Amended)

Dear Ms. Krebs:

Enclosed is an Amended Bond Information Statement for the above-referenced bond issue. Also enclosed is our check in the amount of $10.00 for the filing fee. Thank you.

Sincerely,

DOUGLAS J. HAJEK
For the Firm

DJH:ras

Enclosures